



# FOREST HILLS GOLF & COUNTRY CLUB

*Brgy. Inarawan, Antipolo, Rizal*

Land Area: **616 Hectares**  
 No. of Holes: **36 Holes (Nicklaus-18/Palmer-18)**  
 Category: **Proprietary**  
 Year Established: **October 1997**  
 Developer: **Fil-Estate Properties, Inc.**  
 Designer: **Jack Nicklaus & Arnold Palmer**  
 No. of Assignees: **2**

Total Authorized Shares: **3,600**  
 Founders': **8 (Issued: 8)**  
 Class A: **1,652 (Issued: 1,503)**  
 Class B: **592 (Issued: 535)**  
 Class C: **899 (Issued: 818)**  
 Class D: **449 (Issued: 406)**

## AMENITIES

- Nicklaus Golf Course - 18 holes
- Palmer Golf Course - 18 holes
- Driving range
- Golf clubhouse
- Locker rooms with Jacuzzi & sauna
- Pro shop and administrative office
- Amenities of The Springs including the swimming pool
- Aircon dining room
- Two (2) function rooms
- Ballroom
- Veranda
- Gym

## CLUB FEES

Payee: **Forest Hills Golf And Country Club, Inc.**

### Monthly Dues:

Monthly Dues	₱4,750
Consumable	₱500

### Transfer of Share

#### Class A & B Shares (Individual)

Transfer Fee	₱125,000
Membership Fee	₱100,000
Handicap Fee (Cash)	₱500

#### Class C Shares (Corporate)

Transfer Fee	₱150,000
Membership Fee (₱100,000 Per Assignee)	₱200,000

### Change of Corporate Assignee

Assignee Fee	₱100,000
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### Playing Rights

Membership Fee	₱100,000
Refundable Deposit	₱40,000
Annual Assignment Fee	
Filipino	₱60,000
Foreigner	₱80,000

### Playing Rights Renewal / Change of Lessor

Annual Assignment Fee	
Filipino	₱60,000
Foreigner	₱80,000

### Replacement of Lost Stock Certificate

Transfer Fee	₱100
Cancellation Fee	₱20

## Membership Application Guidelines & Policies

- Waiver: NOT REQUIRED
- Membership Card: after interview (every 3<sup>rd</sup> Tuesday)
- Earliest time to play: Upon issuance of guest card
- Dependents' age limit: up to 24 years old only; unmarried
- Playing Rights: NOT extended to spouse and children
- A corporate assignee should be a member of the Board or Executive of the company
- The club is closed on Mondays
- Class A- Filipino
- Class B- Foreigner
- Class C- Corporate
- Class D- Shares with lot
- Surety Bond for lost stock certificate should be made in favor of its Stock Transfer Agent, Banco De Oro Unibank, Inc. in the amount twice the market value of the share

### Special Club Rules:

- Shoe Spikes Use: Soft Spikes
- Guest/Weekdays: 3 guests + member
- Guest/Weekends: 1 guest + member

## REQUIREMENTS AND PROCESSING

### BUYER

1. Transfer Fee
2. Membership Fee
3. Stock Certificate (Original)
4. Membership Application Form - Originally signed (colored form)
5. Specimen Signature Card of Principal Member
6. Resume/Brief History of Employment
7. Proposer
8. Seconder
9. 1x1 Pictures of Principal Member - 2 pcs. (White background)
10. 1x1 Pictures of Dependent/s - 1 pc. (White background)
11. Marriage Contract
12. Birth Certificate of Dependents - (below 25yrs old unmarried children)
13. Alien Certificate of Registration-ACR (Photocopy)
14. Photocopy of Latest Income Tax Return (optional)
15. Passport (Photocopy) – 1<sup>st</sup> valid ID (with 3 original specimen signatures)
16. Passport (Photocopy) – spouse and dependents
17. Photocopy of Proof of Billing (same as the address on the application form)
18. Bank statement (optional)
19. Photocopy of TIN card
20. Photocopy of Valid ID with picture and signature- 2<sup>nd</sup> valid ID (with 3 original specimen signatures)
21. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee) (at least 4 original notarized copies)
22. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES
23. Latest Community Tax Certificate

### SELLER

1. Certification of Full Payment (if no Stock Certificate is issued to the seller)
2. BIR Certification
3. Clearance of Account
4. Deed of Sale - (standard DOAS from FEGDI-if no stock cert)
5. Resignation Letter and Letter to Accounting
6. Membership Cards
7. Membership Cards of Dependents
8. Secretary Certificate or Board Resolution - To sell (specify name of signatory) (at least 4 original notarized copies)
9. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
10. Proof of Acquisition Cost - FOR FILING OF TAXES
11. Specimen Signature Card of Principal Member
12. Passport (Photocopy) – 1<sup>st</sup> valid ID (with 3 original specimen signatures)
13. Photocopy of Valid ID with picture and signature- 2<sup>nd</sup> valid ID (with 3 original specimen signatures)
14. Latest Community Tax Certificate

### CLUB PROCESSING

- Interview - 3rd Tuesday of the month
- Cocktail Party - 3rd Tuesday of the ff. month after interview
- Issuance of Guest Card - after the interview
- Issuance of Permanent Card - 1 month
- Issuance of Stock Certificate - 6 months to 1 year provided the seller has stock certificate (FIL-ESTATE)