



## MANILA GOLF & COUNTRY CLUB

Harvard Road Forbes Park, Makati City

|                         |  |
|-------------------------|--|
| Land Area:              | 44 Hectares  |
| No. of Holes:           | 18 Holes   |
| Category:               | Proprietary  |
| Year Established:       | 1949   |
| Developer:              | Country Club Development, Inc./ Manila Golf Club, Inc. |
| Designer:               | British Member   |
| Total Authorized Share: | 600 (Issued: 566)<br>Individual: 270<br>Corporate: 330 |
| No. of Assignee:        | 1  |

### AMENITIES

- Driving Range
- Pitching Green
- Tee Houses
- Gymnasium
- Putting Green
- Clubhouse
- Shower/Locker Rooms
- Function Room
- Pro Shop
- Coffee Shop
- Boardroom
- Restaurant & Bar

### CLUB FEES

|   |                   |   |                   |
|---|-------------------|---|-------------------|
| <b>Monthly Dues</b>                                     | <b>₱12,000</b>    | <b>Playing Rights</b>   |                   |
|   |                   | Entrance Fee  | ₱1,000,000        |
|   |                   | Refundable Deposit  | ₱5,000            |
|   |                   | <b>Total</b>  | <b>₱1,005,000</b> |
| <b>Transfer Of Share</b>                                |                   | <b>Special Junior Associate Membership</b><br>(For unmarried dependents of members, aged 21-35) |                   |
| Entrance Fee  | ₱1,000,000        | Entrance Fee  | ₱500,000          |
| Transfer Fee  | ₱1,000,000        | Refundable Deposit  | ₱5,000            |
| Refundable Deposit                                      | ₱5,000            | <b>Total</b>  | <b>₱505,000</b>   |
| <b>Total</b>  | <b>₱2,005,000</b> | <b>Diplomatic Honorary Courtesy</b>   |                   |
| Additional Refundable Deposit<br>For Corporate Assignee | ₱5,000            | Annual Fee  | ₱700,000          |
| <b>Change Of Corporate Assignee</b>                     |                   | <b>Change of Membership</b><br>(existing members)   | <b>₱100,000</b>   |
| Entrance Fee  | ₱1,000,000        |   |                   |
| Refundable Deposit                                      | ₱5,000            |   |                   |
| <b>Total</b>  | <b>₱1,005,000</b> |   |                   |

## Membership Application Guidelines & Policies

- Waiver: NOT REQUIRED
- Dependent's age limit:
  - Up to 20 years old only; unmarried
  - Between 21 to 35 years old unmarried dependents may apply for Special Jr. Associate member (with monthly dues; maximum of (2) two dependents only) subject to Club's processing and approval with a corresponding Entrance Fee
- Prior to the scheduled interview, a background/credit investigation will be conducted for 7 days
- Posting period:
  - After the interview, the applicant will be posted for thirty (30) days.
- Stock Certificate: 3 months issuance
- Membership Card:
  - Welcome letter will be issued a week after the interview allowing the applicant to use the facilities but cannot bring guests yet. Permanent card will be issued after meet the board which is a month after the membership committee interview
- Only Honorary members are allowed to lease out their share.
- After the posting period, the applicant shall be required to meet the Board of Directors for a cocktail meeting with either his proposer or seconder
- After the approval of the application for membership, the applicant may access the Club's facilities including golf course. The applicant's spouse may also play provided that she is accompanied by the principal member. However, the principal member cannot bring in guest until the cocktails/ induction.
- A particular guest may be endorsed to play golf with the member up to a maximum of 18 times per year
- Corporate share can only be assigned to bonafide executive of the company
- Estate of a deceased member can be leased out for six (6) consecutive years only. After the 6<sup>th</sup> year, the share should be transferred to the heir.
- Individual member with two (2) shares can lease out the extra share for an unlimited number of times.
- INTERIM LIFE HONORARY MEMBER:
  - Members of the club for 30 continuous years (with monthly dues)
- LIFE HONORARY MEMBER:
  - Members of the club for 35 continuous years (without monthly dues)

## REQUIREMENTS AND PROCESSING

### BUYER

1. Transfer Fee
2. Admission/Entrance Fee
3. Stock Certificate (Original)
4. Membership Application Form
5. Specimen Signature Card of Principal Member - 1 pc.
6. STSI- Specimen Signature Card
7. Release Form
8. Quit Claim Form
9. Proxy Form
10. Proposer
11. Secunder
12. 2x2 Pictures of Principal Member - 2 pcs
13. 1x1 Picture of Principal member - 2pcs
14. 2x2 Pictures of Dependent/s - 2 pcs
15. 1x1 Picture of Dependent/s - 2 pcs
16. Marriage Contract – Certified True Copy
17. Birth Certificate of Dependents – Certified True Copy (below 21yrs old unmarried children)
18. Alien Certificate of Registration-ACR (Photocopy)
19. Passport (Photocopy) with 3 original specimen signatures
20. Photocopy of Valid ID with picture and signature (at least 2) with 3 original specimen signatures
21. Organizational Chart - Assignee should be on the top 3 position
22. SEC Registration, Articles of Incorporation, and – original SEC- machine validated
23. Director's Certificate – To purchase (specify name of signatory & nominee)
24. Latest General Information Sheet- for Corporate (original SEC- machine validated)- 2 sets
25. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES

### SELLER

1. BIR Certification\*
2. Clearance of Account
3. Deed of Sale
4. Resignation Letter and Letter to Accounting
5. Letter of Transfer
6. Membership Cards
7. Membership Cards of Dependents
8. Articles of Incorporation and By-Laws (for Corporate)
9. Latest General Information Sheet (GIS) (for Corporate)
10. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
11. Proof of Acquisition Cost - FOR FILING OF TAXES
12. Specimen Signature Card of Principal Member
13. Photocopy of Valid ID with picture and signature (at least 2) with 3 original specimen signatures
14. Passport (Photocopy) with 3 original specimen signatures
15. Director's Certificate - To sell (specify name of signatory)
16. Latest Community Tax Certificate

### CLUB PROCESSING

- Interview - Membership Committee-2nd Thursday of the month
- Posting Period – will run for 1 month (starts 1 week after the interview)
- Issuance of Membership Number - 1 week after interview
- Cocktail Party - meet the board-3rd Wednesday of the ff. month after posting
- Issuance of Permanent Card - 2 weeks after the Cocktail Party
- Issuance of Stock Certificate - 3 months