



# SHERWOOD HILLS GOLF CLUB

*Trece Martirez, Cavite City*

Land Area:	<b>300 Hectares</b>
No. of Holes:	<b>18 Holes</b>
Category:	<b>Proprietary</b>
Year Established:	<b>1996</b>
Developer:	<b>Sherwood Realty Developmentt. Corporation / Fil-Estate</b>
Designer:	<b>Jack Nicklaus</b>
Total Authorized Shares:	<b>2,500</b>
	<i>Founders: 9 (Issued: 9)</i>
	<i>Class A: 1,156 (Issued: 1,071)</i>
	<i>Class B: 491 (Issued: 432)</i>
	<i>Class C: 300 (Issued: 267)</i>
	<i>Class D: 544 (Issued: 510)</i>
No. of Assignees:	<b>2</b>

## AMENITIES

- Men's & Ladies' Locker
- Game Room/ Gym
- Sauna
- Proshop
- Function Halls
- The Veranda
- Mulligan Bar/ Coffee Shop Deck
- Golf Cart Barn
- Pitching/ Putting Green
- Driving Range
- Swimming Pool
- Mini Golf
- Villa Accomodation
- Parking Area
- Jackey 9 (3<sup>rd</sup> 9 B)
- View Tower Deck
- Massage Room

## CLUB FEES

Payee: **Sherwood Hills Golf Club, Inc.**

### Monthly Dues

Monthly Dues	₱4,200
Sports Assessment (January to April)	₱3,000
Christmas Assessment (December)	₱1,000
Handicap (Optional)	₱600
Senior Care Program (Optional)	₱2,500

Membership Fee – Individual	₱60,000
Membership Fee – Corporate (For 2 Assignees)	₱120,000
Transfer to immediate family via donation	₱1,000

### Assignment Of Playing Rights

Membership Fee	₱60,000
Assignment Fee (inclusive of tax)	₱10,185
Refundable Deposit	₱30,000
<b>Total</b>	<b>₱100,185</b>

### Transfer Of Share

Transfer Fee (Individual/ Corporate)	₱60,000
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## Membership Application Guidelines & Policies

- Waiver:REQUIRED
- Proposer/Seconder: Required
- Membership Card: Temporary card is issued after paying the membership fee
- Stock Certificate: Issuance is from two (2) to three (3) months
- Earliest Time to Play: Upon issuance of temporary card
- Corporate assignees:
  - 2 corporate assignees and should be a member of the Board or executive of the company
  - Dependents' age limit: up to 24 years old; unmarried
  - Guests should be accompanied by a member
  - In-active share cannot be leased out; the shareholder has to activate it first and has to pay the membership fee.
  - The membership fee of an existing member is waived if he/she will change status but it should be done within 60 days only.
  - The Club is open from Tuesdays to Sundays only.

## Special Club Rules

- Soft spikes
- Guest allowed for weekdays (3 guests + member)
- Guest allowed for weekends (3 guests + member)
- Days for tournament (Weekdays only – member sponsored)

## REQUIREMENTS AND PROCESSING

### BUYER

1. Transfer Fee
2. Membership Fee
3. Stock Certificate (Original) - Certificate of Ownership if no stock cert
4. Membership Application Form
5. Specimen Signature Card of Principal Member - or authorized signatory (original & photocopy)
6. Resume/Brief History of Employment - w/ History of Employment
7. Proposer
8. Seconder
9. 2x2 Pictures of Principal Member - 3 pcs.
10. 1x1 Pictures of Principal Member - 4 pcs.
11. 1x1 Pictures of Dependent/s - 4 pcs.
12. Marriage Contract
13. Birth Certificate of Dependents - (below 25yrs old unmarried sons / unmarried daughters)
14. Alien Certificate of Registration-ACR (Photocopy)
15. Passport (Photocopy)
16. Photocopy of Valid ID with picture and signature
17. SEC Registration, Articles of Incorporation, and
18. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee)
19. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES

### SELLER

1. Waiver
2. BIR Certification - (Original & photocopy)
3. Clearance of Account
4. Deed of Sale - (Original & photocopy)
5. Resignation Letter and Letter to Accounting - (2 copies)
6. Membership Cards
7. Membership Cards of Dependents
8. Locker keys
9. Credit Card - Allied Bank
10. Secretary Certificate or Board Resolution - To sell (specify name of signatory)
11. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
12. Proof of Acquisition Cost - FOR FILING OF TAXES
13. Specimen Signature Card of Principal Member - (Original & photocopy)
14. Photocopy of Valid ID with picture and signature - 2 valid IDs (2 copies each)
15. Passport (Photocopy)

### CLUB PROCESSING

- Posting Period - 1 month after the interview
- Interview - every 2nd & 4th Thursday of the month
- Cocktail Party - after the interview, as scheduled
- Issuance of Temporary Card - 1 day after interview
- Issuance of Permanent Card - after the cocktail party
- Issuance of Stock Certificate - 3 months